

STREET AND SIDEWALK REVOLVING FUND

PROGRAMS

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
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Street Construction

Provides funds for various roadway improvements throughout the City.

<i>Appropriation</i>	125,517	190,000	190,000	0
<i>Full Time Equivalent Positions</i>	0	0	0	0

Bridge Construction

Provides funds for bridge construction and maintenance, thereby enabling the City to adhere to Federal Bridge Safety requirements.

<i>Appropriation</i>	0	0	0	0
<i>Full Time Equivalent Positions</i>	0	0	0	0

Red Light Photo Program

Costs associated with program expenses are offset by revenue from civil citations. See Budget Highlights.

<i>Appropriation</i>	612,226	612,226	0	0
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	737,743	802,226	157,000	0
Capital Outlay	0	0	33,000	0
Total	737,743	802,226	190,000	0
Total FTE Positions		0		0
Revenues:				
Licenses/Permits	0	0	0	0
User Charges	11,182	50,000	50,000	0
Fund Balance	647,226	647,226	35,000	0
All Other	7,742	105,000	105,000	0
Total	666,150	802,226	190,000	0

BUDGET HIGHLIGHTS

- The FY 13-14 Adopted Budget for the Street and Sidewalk Fund decreases by approximately \$612,000 or 76.3% compared to the previous budget.
- FY 12-13 included the final payment to the Guilford County School System for the Safe Light Camera program.
- In prior years, most of this fund's expenditures for street and sidewalk construction were financed through appropriations from fund balance (generated through prior year assessments to property owners and revenues from a portion of the Motor Vehicle License Tax that was previously recorded in this fund). There is no longer sufficient fund balance available to continue financing significant projects from this fund. Due to this reason, FY 13-14 will be the final year for the Street and Sidewalk Revolving Fund. The remaining revenues and expenses from this fund will be appropriated to the Engineering and Inspections Department and the Street and Sidewalk Capital Project Fund.